

**PICKAWAY PROGRESS PARTNERSHIP
EXECUTIVE COMMITTEE
AUGUST 17, 2023
P3 CONFERENCE ROOM
1360 LANCASTER PIKE**

PRESENT: Bethany Reid, Diane Hill, Don McIlroy, Jay Wippel, Craig Stevenson, Louis McFarland, Daryl Wolfe

NOT PRESENT: Mark Lightle

Bethany Reid called the meeting to order at 8:00

APPROVAL COMMITTEE MEETING MINUTES OF JUNE 15, 2023

Don McIlroy noted he was present at the June 15th meeting. Jay Wippel motioned to approve the June 15, 2023 meeting minutes with the addition of Don to the list of members present. Diane Hill seconded the motion, and motion carried.

TREASURER'S REPORT

- Tim Colburn report that Mark Lightle had reviewed and approved the July 2023 Financial Reports with no comments or questions.
- Tim noted the cash balance in the Sofidel Gas Line account continued to grow and discussed securing another CD. This growth is the result of making minimum loan payments only as the Loan will be forgiven because of the Sofidel Expansion and Jobs Ohio forgiving the Loan as part of the incentive package. The Forgiveness paperwork will be completed this year and is anticipated to be effective January 1, 2025.
- The Committee asked the service level provided by BHM and Tim shared it has improved with consistent interaction with Julie.
- An update on the 2021-2022 was shared with the Committee with the remaining work around accounts receivables, revenue, investor payments, and payments from developers under the incentive agreements. It is anticipated that the Audit will be completed in September.
- Diane Hill motioned to approve the Financial Report. Louis McFarland seconded the motion, and the motion carried.
- The Committee discussed that the signature cards at banks needed to be reviewed and updated. Tim committed to making this review happen and will be an update back to the Committee. As part of this update, the Committee discussed having Mark Lightle, Craig Stevenson, and Tim Colburn being signers on the Edward Jones

account. Louis McFarland made a motion to update the Edward Jones signature card consistent with the discussion. Jay Wippel seconded the motion, and the motion carried.

ECONOMIC DEVELOPMENT REPORT-

Tim Colburn presented the attached development report and addressed questions from the Board. Additionally, Tim shared updates on the Administrative matters on the agenda.

NEW BUSINESS

- There was no New Business

PENDING BUSINESS

The Committee reviewed the Pending Business items and added Financial Services RFP to the list. These items will be worked on and added to future agendas and/or updates.

COMMENTS

- There were no Comments from the Board

ADJOURNMENT

Jay Wippel motioned to adjourn the meeting. Louis McFarland seconded, and the motion carried.

NEXT MEETINGS

Joint PCPA/P3 meeting

August 25, 2023

9:30 am

OCUBIC, 2nd Floor Conference Room

P3 Board

September 15, 2023

8:00am

OCUBIC, Second Floor Training West

1360 Lancaster Pike Circleville, OH 43113

P3 Executive Committee

October 12, 2023

8:00 am

P3 Conference Room