

**PICKAWAY PROGRESS PARTNERSHIP  
BOARD OF DIRECTORS  
JULY 27, 2023  
OCUBIC SECOND FLOOR WEST  
1360 LANCASTER PIKE**

**PRESENT:** Krista Bower, Elizabeth Furniss, Franklin Christman, Mark Leatherwood, Casey Liddy, Keith Summers, Craig Stevenson, Jim Stanley, Jean Droste, Louis McFarland, Jonathan Davis, Paul Johnson, Joe Risch, Randy Metzger, Bethany Reid, Joe Allen

**NOT PRESENT:** Diane Hill, Mark Lightle, Don McIlroy, Kyle Wolfe, Daryl Wolfe, Becky Hammond, Tim McGinnis, Jay Wippel, Champ Henson, Kimberly Halley, Jeff Sheets, Mike Estadt, Jim Deal, Trey Fausnaugh, Steve McAfee, Barry Keller, Monty Lobb, Aaron Shrim

Bethany Reid called the meeting to order at 8:00

***APPROVAL BOARD MEETING MINUTES OF MAY 25, 2023***

Casey Liddy motioned to approve the meeting minutes from May 25, 2023. Jonathan Davis seconded the motion, and motion carried.

***TREASURER'S REPORT***

- Tim Colburn shared the June 2023 Financial Reports with the Board.
- Tim mentioned the growing cash balance in the Sofidel Gas Line account. This is the result of making minimum loan payments only. The extra funds are being invested in local CDs in July.
- The JobsOhio loan for the gas line is being forgiven under the Sofidel Expansion agreement and this will be effective January 1, 2025.
- Tim mentioned the large expense for accounting fees is the result of catching up payments to BHM. BHM had not properly or timely billed P3.
- Tim shared we continue to work with BHM on finalizing the bi-annual audit.
- Franklin Christman motioned to approve the financial report. Randy Metzger seconded the motion, and the motion carried.

***ECONOMIC DEVELOPMENT REPORT-***

Tim Colburn presented the attached development report and addressed questions from the Board.