

## Progress Update

### DEVELOPMENT ACTIVITY

We have seen a significant uptick in activity over the last month from companies looking at sites and buildings in Pickaway County. P3 received an inquiry from an international glass coatings company interested in locating in the County. We know of several legitimate prospects that are looking at the Rickenbacker Global Logistics Park. Last week P3 responded to a confidential lead, Project Helios from the Columbus Chamber for a company looking to locate a solar panel field. P3 has not seen anywhere near this kind of activity in the past 6 months. We hope this is a positive sign for our economy and that these companies will make location decisions in the 3<sup>rd</sup> and 4<sup>th</sup> quarters of this year.

### DALLAS, TX SITE SELECTION VISIT



P3 Director Nate Green traveled with the Columbus Chamber to Dallas, TX to meet with national and international site selection consultants based in Texas. While there Nate met with

retail consultant Buxton and Hillwood Developers, the developers of the 17,000 acre AllianceTexas mixed used community that includes the Alliance Global Logistics Hub and the Fort Worth Alliance Airport. AllianceTexas is a model for development at Rickenbacker.

### DUPONT



DuPont announced a project that has long-term implications for the Circleville plant and for Pickaway County. The Tedlar project will employ 270 individuals during construction and employ 70 full-time DuPont employees when construction is complete. Tedlar is a film used primarily on solar panels. DuPont will make a \$175 million investment in the plant for Tedlar. P3 assisted DuPont over the past 2 years to, among other things secure incentives from the Ohio Department of Development for the project.

### OHIO CHRISTIAN UNIVERSITY

OCU announced the construction of a \$2 million logistics and entrepreneurship center. Construction is currently underway. This will allow OCU to expand its logistics program and offer entrepreneurial assistance to small businesses and the agriculture community. P3 has supported OCU in its efforts to get this program funded through grants

from the Federal government. OCU is also constructing a new residential hall on campus.

### GENERAL ELECTRIC

The past week P3 learned that GE will be laying off up to 60 employees starting in May. This is due to the long term effects of the recession as well as a general downturn in the demand for products that GE manufacturers at its Circleville Lamp plant. P3 staff will be meeting with local GE leadership to discuss opportunities to bring new products to the plant.

### INTELLIWAVE

Intelliwave was successful in securing \$2.3 million from the USDA to expand broadband service in Pickaway County. P3 has been working with Chris Cooper, President of Intelliwave on this project over the past year. This is great news for Pickaway County. It will allow citizens of Pickaway County to get high speed internet connectivity at reasonable prices. It will allow many businesses in the County to receive high-speed, reliable internet connectivity and expand their operations.

### P3 INVESTOR RELATIONS MEETING

These meetings have been scheduled for March 11 at 8:00AM at Earnhart Hill Regional Water & Sewer District, March 17 at 8:00AM at LW Associates and April 2 at 8:00AM at the Savings Bank. Letters and follow up emails have been sent to 20 P3 investors to attend these meetings. We will be scheduling additional meetings with investors in April and May.

### P3 COMMUNICATIONS AND MARKETING COMMITTEE

A meeting of this committee is set for March 8 at 2:00PM. As a follow to the P3 board retreat in January we will be discussing avenues for internal and external communication with stakeholders including billboards, letters to the editor and paid/earned advertising.

### PICKAWAY EAST-WEST CONNECTOR ROAD

P3 along with the Pickaway County Engineer's office submitted request forms for Congressional delegated spending to Senator Voinovich and Senator Brown. We are requesting \$2 million to fund detailed design of this roadway. Members of the P3 Executive Committee and Nate traveled to Washington DC on Feb 4 to discuss this request with Congressman Austria and staff from the offices Senator Voinovich, Senator Brown, Congresswoman Kilroy, Congressman Space, and Congressman Tiberi.

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## Progress Update Continued

### FORMER SMURFIT PROPERTY/CLEAN OHIO ASSISTANCE FUND GRANT

All asbestos work on the site is complete. Demolition will commence in the 1<sup>st</sup> quarter of 2010. P3 and the City secured a \$750,000 COAF grant for this site in Oct 2008. Roughly \$300,000 of the grant has been spent.



### FORMER THOMSON PROPERTY

P3 has been working with the owners of this site, IRG on a \$3.5 million application for the Ohio Department of Development's Job Ready Sites grant program for infrastructure development on the site. The application is due April. P3 has also been working with IRG and its financial advisors on a Tax Increment Financing District to fund additional infrastructure on the site.

### LEADS/PROSPECTS/SITE VISITS

since last report  
State Leads: 0  
Real Estate Professional Leads: 0  
Developer Leads: 3  
Columbus Chamber Leads: 1  
P3 Leads: 2  
Prospects: 2  
Site Visits: 1

For additional information regarding any of these items, please contact:

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