

Progress Update

ECONOMIC DEVELOPMENT ACTIVITY

It is no secret that our economy is struggling and Pickaway County is not immune to this; our unemployment rate in January rose to 10.5%. One of the primary reasons for this steep jump is that 50% of our workforce leaves the county every day for work. Ross County, the number one place where our workers go each day has seen a significant amount of layoffs in the 4th quarter of 2008 and into the 1st quarter of 2009. This has had a great impact on our unemployment rate. There have been a couple layoffs by manufacturers in Pickaway County but they have been small; FPE laid off 37 and Telesis laid off 18. P3 does not track small business layoffs but undoubtedly a tightening has occurred for those businesses.

On the bright side P3 has received more leads over the past two weeks for companies looking at land and/or buildings than we have in the past 4 months. We have received 4 leads from the State of Ohio that we have responded to and 3 leads from the Columbus Chamber that we responded to. Additionally P3 has shown our speculative building to 2 new prospects over the past 3 weeks and to another new prospect this month.

GENERAL ELECTRIC



GE submitted a request to the State of Ohio for a Stimulus grant to bring a new production line to Circleville. As with all Stimulus requests there is no guarantee that GE will receive the grant. There is also no guarantee that GE will locate the project here. Nate Green, P3 Economic Development Director has been in contact with GE's corporate leadership and will continue to track this project as it progresses.

DUPONT

Over the last several months P3 has been working with DuPont on a couple projects. The first project, Tedlar is still in a holding pattern. The business unit in charge of Tedlar determined that Circleville is its chosen location for this project but the project cannot proceed until DuPont decides to spend money again on new capital investments. The Tedlar project would bring 80 new jobs to the Circleville plant. P3 has also been heavily engaged with

DuPont and the state to bring another project to the Circleville site. Pickaway County is in competition with 3 other DuPont locations for this project. Working with the state, P3 has been able to assemble a package of incentives for the project that is just as and possibly even more competitive than our competition. DuPont has indicated they would like to make a site decision within the month.

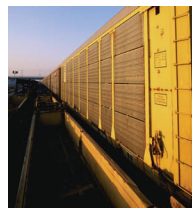
OHIO ECONOMIC DEVELOPMENT ASSOCIATION

P3 received word that the State of Ohio will receive Site Selection Magazine's Governor's Cup award next Monday, March 9. This award is given to the state with the greatest amount of new facilities and expansions over the previous year. This is the 3rd year in a row that Ohio has won this award. As OEDA President, Nate Green will be at the announcement to introduce Governor Strickland and Lt. Governor Fisher and to discuss local economic development professionals role in winning this award. Norfolk Southern Rail Road's Intermodal Terminal, which came on line in March, 2008 is one of the projects listed in the Site Selection report.

GOVERNMENT RELATIONS

P3 has submitted 5 requests to the state's stimulus website: Rickenbacker Intermodal East-West Connector purchase of land for Right of Way; Derby Sanitary Sewer Improvements; Pickaway Progress Park (former Thomson facility); Pickaway Connect broadband initiative; and the Ashville/South Bloomfield Mud Run Trunk Sewer line. P3 has been asked to submit additional information for the East-West Connector and Derby Sewer project.

RICKENBACKER INTERMODAL EAST-WEST CONNECTOR ROAD



A public meeting will be held on March 19 from 4-7 at the Ashville Elementary School to get input on suggested corridors for this roadway. P3 board members and investors are encouraged to attend this meeting. This public meeting is a vital step in the transportation study and will help the County Engineer and its consultant TransSystems determine potential locations for the roadway. The Columbus Chamber, through its Columbus Regional Logistics Council has a keen interest

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in the East-West Connector and is actively assisting Pickaway County and P3 with discussions about funding

FORMER SMURFIT FACILITY

Initial salvage operations are complete on this facility; most of the equipment inside the buildings has been removed. The second phase, demolition and environmental remediation are set to begin within the next 2 months. CircleGreen, the owner of the site has been working with contractors to assemble bids and will let those bids for the work soon. CircleGreen is considering ethanol, alternative energy and recycling as potential end users for the site.

LEADS/PROSPECTS/SITE VISITS since last report

State Leads: 4
Real Estate Professional Leads: 1
Developer Leads: 0
Columbus Chamber Leads: 3
P3 Leads: 3
Prospects: 2
Site Visits: 1
Site Visits: 0

For additional information regarding any of these items, please contact:

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